SAMPLE ELECTRIC BILL

-STATEMENT OF ACCOUNT-

Account No.: 1234567890

NAME : AGSALUD, JOSE

Address: SALUDARES, DINGRAS Run Date: 12/01/19 1:00:48 PM

DevSerial : 15142000006/DAKDGB15L00725 Month of : November 2019

MeterNo.: 1419421 Multiplier: 1.0

Cons.Type : Residential Cons.Class : Residential Period From : 10/17/19 Pres Reading : 7598 Prev Reading : 7597 KWH : 1

GENERATION CHARGES
Generation System Charge : 4.7432/kwh
TRANSMISSION CHARGES
Transmission System Charge : 0.8498/kwh

SYSTEM LOSS
System Loss Charge : 0.6011/kwh 0.60
DISTRIBUTION CHARGES

Distribution System Charge : 0.4613/kwh 0.46
Supply System Charge : 0.5376/kwh 0.54
Metering System Charge : 0.3205/kwh 0.32
Metering System Retail Cust : 5.0000/cst 5.00
SUB TOTAL 6.32

R.F.S. CAPEX : 0.2752 0.28

Lifeline Rate Discount : 0.0000 -6.26

DEFERRED ACCTG. ADJ.

GRAM : 0.0863 0.09

ICERA : 0.0407 0.04

VALUE ADDED TAX

 UNIVERSAL CHARGES

 Missionary Electric
 : 0.1544/kwh
 0.15

 NPC-S.C.C.
 : 0.0543/kwh
 0.05

 NPC Stranded Debt
 : 0.0428/kwh
 0.04

 FIT-ALL (Renewable)
 : 0.2226/kwh
 0.22

CURRENT BILL : PHP 7.90 AMOUNT DUE : PHP 7.90



A. PASS-THROUGH CHARGES

These are the charges that INEC has to collect for and pay to government and other service providers. This is computed through a formula prescribed by the Energy Regulatory Commission (ERC).

1. Generation Charge

This refers to the cost of power generated and sold to INEC by our suppliers, the San Miguel Energy Corporation (SMEC), WESM and INEC Mini Hydro Power Plant.

2. Transmission Charge

4.74

0.85

This is for the delivery of electricity from power generators to the distribution system of INEC or the regulated cost or charges for the use of the transmission system of the National Grid of the Philippines (NGCP).

3. System Loss Charge

This represents the recovery of the cost of power lost due to technical and non-technical system losses. For electric cooperatives, this is set at a maximum of 13% as provided for by Republic Act 7832.

4. Deferred Acctg. Charge

GRAM - is an adjustment recovery mechanism, which replaces the automatic recovery adjustments of NPC, which is the Fuel and Distribution utilities' Purchased Power Adjustment (PPA).

ICERA - is intended to allow periodic (quarterly) adjustment to the FOREX Adjustment/CERA to reflect the changes in currency exchange after a review by the ERC before said changes are passed on to the cutomers.

B. INEC CHARGES

These are the regulated costs of building, operating and maintaining the distribution system of INEC, which brings power from the high-voltage transmission grids, to commercial and industrial establishments to residential end-users.

1. Distribution System Charge

This is the cost of building, operating and maintaining the distribution lines of INEC which brings power from the high-voltage transmission grids, to commercial and industrial establishments to residential end-users.

2. Supply System Charge

This includes the cost of rendering service to customers such as billing, collection, customer assistance and associated services.

3. Metering Charge

This includes the cost of reading, operating and maintaining power metering facilities.

4. Lifeline Rate Discount/Lifeline

Rate Subsidy

The EPIRA (Section 73) provides that residential customers consuming 20kwh and below in a given month will enjoy a Lifeline Discount to be applied to the total of the generation, transmission, supply, metering and system loss charges at these percentages:

15kwh and below - 50% discount 16kwh - 40% discount 17kwh - 30% discount

18kwh - 20% discount 19kwh - 10% discount

20kwh - 5% discount

The discounts will be funded by a Lifeline Subsidy Charges to be paid by all other customers.

5. Metering System Retail Cust. 6. R.F.S. CAPEX

The Reinvestment Fund for Sustainable Capital Expenditures is envisioned to fund:

a) the expansion, rehabilitation or upgrading of the existing electric power system of the ECs in accordance with their ERC-approved CAPEX plan.

b) its debit service associated with loans for capital expenditures.

C. GOVERNMENT CHARGES

These are the charges that INEC collects from the member-consumer-owners and remits the same to the concerned government agencies such as Bureau of Internal Revenue, the Local Government Units and the Power Sector Assets and Liabilities Management Corporation (PSALM).

1. Value Added Tax (VAT)

This refers to the VAT on Generation, Transmission, System Loss and Distribution Charge.

2. Franchise Tax

This refers to the local franchise taxes which must be paid by the distribution utilities to local government units. At present, INEC collects 0.825% from the Distribution Charges of consumers from Laoag City and 0.50% from other consumers of the province.

3. Universal Charge

This refers to the charge imposed for the recovery of stranded debts, stranded contract costs of NPC and other mandated purposes.

> Ilocos Norte Electric Cooperative, Inc. Suyo, Dingras, Ilocos Norte inec_main@yahoo.com www.ineccoop.com



INEC Offices

Zone I

Brgy. Suyo, Dingras, Ilocos Norte (0917) 800-4632 (0917) 579-4632

Zone II

Brgy. 23, Vintar Road, Laoag City (0917) 889-0034 | (0917) 512-4632 (0920) 959-4632 | (077) 771-3343

Zone III

Brgy. Nalupta, Batac, Ilocos Norte (0917) 300-4632 (0920) 957-4632

Zone IV

Masikil, Bangui, Ilocos Norte (0917) 724-4632 | (077) 676-1344 (0920) 958-4632 | (0917) 729-4632

Zone V

San Joaquin, Sarrat, Ilocos Norte (077) 782-8091 | (0917) 555-4632 (0928) 862-3624 | (0998) 950-4632

Zone VI

Brgy. Payas, San Nicolas, Ilocos Norte

(077) 781-2896 | (0998) 868-9896 (0917) 630-4632

Mini-Hydro Power Plant

Brgy. Pancian, Pagudpud, Ilocos Norte

(077) 676-1309 | (0920) 919-8677



ILOCOS NORTE ELECTRIC COOPERATIVE, INC.

